

## **WEWORK EXECUTIVE JOEL STEINHAUS JOINS HEARD CAPITAL'S ADVISORY BOARD, FORMER GOLDMAN SACHS VICE PRESIDENT STEPHEN GRANSTRAND APPOINTED HEAD OF OPERATIONS**

CHICAGO, February 27, 2019 – Asset management firm Heard Capital LLC today announced that Joel Steinhaus, WeWork Companies Inc.'s Strategic Relationships Leader and Global Head of its Financial Services Practice, and former Chief of Staff to Citigroup Inc.'s Chairman of the Board, has joined Heard Capital's Advisory Board. The firm also announced that former Goldman Sachs Group Inc. vice president Stephen Granstrand has joined Heard Capital in a dedicated non-investment role as Head of Operations, with responsibility for all middle and back office functions for the firm.

William Heard, Heard Capital's founder, Chief Executive Officer and Chief Investment Officer, stated, "We are proud to attract world class professionals to Heard Capital's Advisory Board and team."

Commenting on Mr. Steinhaus' addition to Heard Capital's Advisory Board, Mr. Heard said, "Joel has become a trusted counselor and resource over time, and it was a natural step to invite him to formalize his role by joining our Advisory Board. We are very pleased that Joel shares our enthusiasm and vision for the future, and that Heard Capital will continue to benefit from his ideas, experience and talent."

Mr. Heard also commented on expanding Heard Capital's team with Mr. Granstrand assuming the newly created position Head of Operations. "Steve is a product expert with a deep understanding of the operational framework and best practices related to asset management," As we evolve, Steve's experience and perspective will be mutually beneficial to our clients and to Heard Capital," Mr. Heard stated.

Before assuming his current role at WeWork, Mr. Steinhaus was Chief of Staff to WeWork's co-founder and Chief Executive Officer. Prior to WeWork, he was a managing director at Citi and Chief of Staff to its current Chairman, and earlier was Citi's senior vice president for Global Public Affairs. Mr. Steinhaus previously helped launch NBC News' Education Nation, a multi-media enterprise focused on engaging the public in a conversation about improving education in the U.S. He is Chairman of the century-old non-profit New Yorkers for Parks, as well as a Trustee of uAspire, a national non-profit focused on college affordability, and he serves as Chair of uAspire's Development Committee.

Mr. Granstrand spent 14 years at Goldman Sachs in Prime Brokerage, Execution & Clearing, and Prime Services. Throughout his career at Goldman Sachs, he held roles in Client Services, Sales, and Relationship Management, helping build and develop efficient processes and procedures for some of the largest hedge funds and broker-dealers in the industry. Mr. Granstrand earned a Bachelor of Arts degree from Lehigh University.

### **About Heard Capital LLC**

Heard Capital is a Chicago-based asset management firm investing globally in six sectors: technology, media, telecommunications, financial, industrial, and energy. More information on the firm can be found by visiting [www.heardcapital.com](http://www.heardcapital.com).